

MARGARET WONG & CO.
CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)

Room 1402, 14/FI., Champion Building,
No. 287-291 Des Voeux Road Central,
Hong Kong

TEL: 28051225 (3 Lines) FAX: 28051585
TEL: 28158142 (Direct Line)

PRINCIPAL
WONG Man Yin, Margaret
C.P.A., F.C.C.A., A.C.I.S.
Certified Public Accountant (Practising)

黃敏賢會計師行
香港德輔道中二八七至二九一號
長遠大廈十四字樓一四零二室
電話：二八零五一二二五(三線)
二八零五一四二(專線)
傳真：二八零五一五八五

Our Ref:

Your Ref:

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT

TO THE MEMBERS OF THE EXECUTIVE COMMITTEE OF HONG KONG YOUTH HOSTELS
ASSOCIATION

(Incorporated in Hong Kong and Limited by guarantee)

Public Subscription Permit No: 2018/004/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held on 14 January 2018 ("the Event").

Respective responsibilities of the Committee Members and practitioner

The Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

MARGARET WONG & CO.
CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)

Room 1402, 14/FI., Champion Building,
No. 287-291 Des Voeux Road Central,
Hong Kong

TEL: 28051225 (3 Lines) FAX: 28051585
TEL: 28158142 (Direct Line)

PRINCIPAL
WONG Man Yin, Margaret
C.P.A., F.C.C.A., A.C.I.S.
Certified Public Accountant (Practising)

香港德輔道中二八七至二九一號
長遠大廈十四字樓一四零二室
電話：二八零五一二二五(三線)
二八一五八一四二(專線)
傳真：二八零五一一五八五

黃敏賢會計師行

Our Ref:

Your Ref:

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT (Cont'd)

TO THE MEMBERS OF THE EXECUTIVE COMMITTEE OF HONG KONG YOUTH HOSTELS
ASSOCIATION

(Incorporated in Hong Kong and Limited by guarantee)

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

MARGARET WONG & CO.
CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)

Room 1402, 14/FI., Champion Building,
No. 287-291 Des Voeux Road Central,
Hong Kong

TEL: 28051225 (3 Lines) FAX: 28051585
TEL: 28158142 (Direct Line)

PRINCIPAL
WONG Man Yin, Margaret
C.P.A., F.C.C.A., A.C.I.S.
Certified Public Accountant (Practising)

黃敏賢會計師行
香港德輔道中二八七至二九一號
長遠大廈十四字樓一四零二室
電話：二八零五二二五(三線)
二八一五八二四二(專線)
傳真：二八零五一五八五

Our Ref:

Your Ref:

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT (Cont'd)

TO THE MEMBERS OF THE EXECUTIVE COMMITTEE OF HONG KONG YOUTH HOSTELS
ASSOCIATION

(Incorporated in Hong Kong and Limited by guarantee)

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Intended Users and Purpose

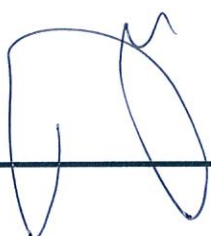
This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.


MARGARET WONG & CO.
Certified Public Accountants (Practising)
Hong Kong - 4 APR 2018


The Income and Expenditure account for Ngong Ping Charity Walk 2018 booth and appeal held from 7:50 to 18:00 on 14 January 2018 at The Square, Citygate, Tung Chung, N.T.

<u>Income</u>	HK\$
Charity Sales	11,871.00
Less : Cost of Sales	<u>(11,698.50)</u>
	172.50
<u>Expenditure</u>	
Total expenditure	<u>-</u>
Excess of income over expenditure	<u><u>172.50</u></u>

Approved by the Executive Committee of Hong Kong Youth Hostels Association on - 4 APR 2018



CHAIRMAN



TREASURER

Notes to the Income and Expenditure Account

1. General

Ngong Ping Charity Walk 2018 Booth and Appeal is an Event held at The Square, Citygate Outlets, Tung Chung, N.T. on 14 January 2018 organized for the purpose for supporting the hostelling services and hotel maintenance of the Hong Kong Youth Hostels Association and for organising whole person development events to raise awareness of environment conservation and cultural exchange, Organizing by the HONG KONG YOUTH HOSTELS ASSOCIATION.

2. Basis of Preparation and Accounting Policies

Basis of accounting

The income and expenditure account has been prepared under the accrual basis of accounting in the historical cost convention.

Income recognition

Income is recognised for donations received in donation box and charity sales on the date of event only.

3. Taxation

As HONG KONG YOUTH HOSTELS ASSOCIATION is registered as a charitable organization under Section 88 of Inland Revenue Ordinance, the Event is exempted from Hong Kong Profits tax.
